

CERTIFICATION OF ENROLLMENT

HOUSE BILL 1036

Chapter 176, Laws of 2001

57th Legislature
2001 Regular Legislative Session

ALIEN BANKS--INVESTIGATIONS

EFFECTIVE DATE: 7/22/01

Passed by the House February 20, 2001
Yeas 97 Nays 0

FRANK CHOPP
**Speaker of the House of
Representatives**

CLYDE BALLARD
**Speaker of the House of
Representatives**

Passed by the Senate April 12, 2001
Yeas 46 Nays 0

ROSA FRANKLIN
President of the Senate

Approved May 7, 2001

GARY LOCKE
Governor of the State of Washington

CERTIFICATE

We, Timothy A. Martin and Cynthia Zehnder, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1036** as passed by the House of Representatives and the Senate on the dates hereon set forth.

CYNTHIA ZEHNDER
Chief Clerk

TIMOTHY A. MARTIN
Chief Clerk

FILED

May 7, 2001 - 1:18 p.m.

**Secretary of State
State of Washington**

HOUSE BILL 1036

Passed Legislature - 2001 Regular Session

State of Washington

57th Legislature

2001 Regular Session

By Representatives Benson and Hatfield; by request of Department of Financial Institutions

Read first time 01/11/2001. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to the investigation of alien banks; and amending
2 RCW 30.42.140.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 30.42.140 and 1994 c 92 s 91 are each amended to read
5 as follows:

6 The director, without previous notice, shall visit the office of an
7 alien bank doing business in this state pursuant to this chapter at
8 least once (~~(in each year)~~) every eighteen months, and more often if
9 necessary, for the purpose of making a full investigation into the
10 condition of such office, and for that purpose they are hereby
11 empowered to administer oaths and to examine under oath any director or
12 member of its governing body, officer, employee, or agent of such alien
13 bank or office. The director shall make such other full or partial
14 examination as he or she deems necessary. The director shall collect,
15 from each alien bank for each examination of the conditions of its
16 office in this state, the estimated actual cost of such examination.

Passed the House February 20, 2001.

Passed the Senate April 12, 2001.

Approved by the Governor May 7, 2001.

Filed in Office of Secretary of State May 7, 2001.